

# 2008 MEMBERSHIP INVESTMENT SCHEDULE

## REALTOR MEMBERSHIP

### FIRST QUARTER

<b>LOCAL BOARD INVESTMENT</b>	\$150.00
C.A.R.	135.00
N.A.R.	<u>110.00</u>
Subtotal	395.00
C.D.A.R. Application Fee	25.00
C.A.R. Processing Fee	<u>30.00</u>
<b>Subtotal</b>	<b>\$450.00</b>
Voluntary REALTOR Action Fund	<u>49.00</u>
<b>Total</b>	<b>\$499.00</b>

### THIRD QUARTER

<b>LOCAL BOARD INVESTMENT</b>	\$75.00
C.A.R.	67.50
N.A.R.	<u>70.00</u>
Subtotal	212.50
C.D.A.R. Application Fee	25.00
C.A.R. Processing Fee	<u>30.00</u>
<b>Subtotal</b>	<b>\$267.50</b>
Voluntary REALTOR Action Fund	<u>49.00</u>
<b>Total</b>	<b>\$316.50</b>

### SECOND QUARTER

<b>LOCAL BOARD INVESTMENT</b>	\$112.50
C.A.R.	101.25
N.A.R.	<u>90.00</u>
Subtotal	303.75
C.D.A.R. Application Fee	25.00
C.A.R. Processing Fee	<u>30.00</u>
<b>Subtotal</b>	<b>\$358.75</b>
Voluntary REALTOR Action Fund	<u>49.00</u>
<b>Total</b>	<b>\$407.75</b>

### FOURTH QUARTER

<b>LOCAL BOARD INVESTMENT</b>	\$37.50
C.A.R.	33.75
N.A.R.	<u>50.00</u>
Subtotal	121.25
C.D.A.R. Application Fee	25.00
C.A.R. Processing Fee	<u>30.00</u>
<b>Subtotal</b>	<b>\$176.25</b>
Voluntary REALTOR Action Fund	<u>49.00</u>
<b>Total</b>	<b>\$225.25</b>

Annual Membership Renewal is Due and Payable January 1 of each year.

#### TAX DEDUCTIBILITY

Membership investment payment (local Association, C.A.R. and N.A.R.) and contributions to REALTOR Action Fund are not tax deductible as charitable contributions at the federal level. Membership investment payments, excluding the portion used for lobbying activities, may be deductible as ordinary and necessary business expenses. Membership is prorated quarterly, therefore the amount which is not deductible changes with each quarter. Below for your reference is the breakdown of the 2007 C.A.R. and N.A.R. portions of the membership investment used for lobbying which are **NOT** deductible.

<u>Quarter</u>	<u>C.A.R.</u>	<u>N.A.R.</u>
Jan-Dec	\$31.05	\$13.00
Apr-Dec	\$23.29	\$ 9.75
Jul-Dec	\$15.53	\$ 6.50
Oct-Dec	\$ 7.77	\$ 3.25

## AFFILIATE MEMBERSHIP

### Primary Affiliate Member

First Quarter	\$120.00	Third Quarter	\$60.00
Second Quarter	\$ 90.00	Fourth Quarter	\$30.00

Affiliate Representative Membership is \$50.00 annually and does not prorate.

## COMMERCIAL MEMBERSHIP

### Broker

First Quarter	\$432.00	Third Quarter	\$216.00
Second Quarter	\$324.00	Fourth Quarter	\$108.00

### Agents and Appraisers

First Quarter	\$300.00	Third Quarter	\$150.00
Second Quarter	\$225.00	Fourth Quarter	\$ 75.00

### Affiliate Non-Users

First Quarter	\$150.00	Third Quarter	\$ 75.00
Second Quarter	\$112.50	Fourth Quarter	\$ 37.50

# CALIFORNIA DESERT ASSOCIATION OF REALTORS®

## MEMBERSHIP BYLAWS

### ARTICLE X, SECTION 2; DUES

The annual dues of Designated REALTOR® Members shall be as follows:

- (a) REALTOR® MEMBERS: The annual dues of each Designated REALTOR® Member shall be in such amount as established annually by the Board of Directors, plus an additional amount to be established annually by the Board of Directors times the number of real estate licensees and licensed or certified appraisers who (1) are employed by or affiliated as independent contractors, or who are otherwise directly or indirectly licensed with such REALTOR® Member, and (2) are not REALTOR® Members of any Board in the state or Institute Affiliate Members of the Board or State Association. In calculating the dues payable to the Board by a Designated REALTOR® Member, non-member licensees as defined in Section 2(a) (1) and (2) of this Article shall not be included in the computation of dues, if the Designated REALTOR® has paid based on said non-member licensees in another Board in the state, provided the Designated REALTOR® notifies the Board in writing of the identity of the Board to which dues have been remitted.
  
- (b) The annual dues of REALTOR® Members other than the Designated REALTOR® shall be an amount determined annually by the Board of Directors.
  - (1) For the purpose of this Section, a REALTOR® Member of a Member Board shall be held to be any Member who has a place or places of business within the state and who, as a principal, partner, or corporate officer of a real estate firm, partnership, or corporation, is actively engaged in the real estate profession as defined in Article III, Section 1, of the Constitution of the NATIONAL ASSOCIATION OF REALTORS®. An individual shall be deemed to be licensed with a REALTOR® if the license of the individual is held by the REALTOR®, or by any broker who is licensed with the REALTOR®, or by any entity in which the REALTOR® has a direct or indirect ownership interest and which is engaged in soliciting and/or referring clients or customers to the REALTOR® or his firm on a substantially exclusive basis provided that such licensee is not otherwise included in the computation of dues payable by the principal, partner, or corporate officer of the entity.